



Treasury & Fraud Operations Analyst

Company Description

Lending Club is an online financial community facilitating loans and issuing publically-offered securities through our innovative online platform. We bring together investors and creditworthy borrowers to offer value beyond traditional banks. Our team is made up of customer-focused innovators from financial services, technology and consumer products. Lending Club with P2P Lending space is growing really fast, demonstrated by the half billion in demand milestone reached just this month. Lending Club's has won numerous prizes: Webby 08 as best banking website, Top 20 breakthrough ideas from Harvard business Review, a Stevie Award this year for best financial services site, and W3 award.

Here is a recent article about Lending Club on Bloomberg:
<http://www.bloomberg.com/apps/news?pid=20601213&sid=a3luiKnFO3qs>

JOB DESCRIPTION

Job Summary:

Under general direction, assesses the transactional business risk exposure of the company and implements tools to mitigate such risks, strives to minimize and prevent losses resulting from high risk and fraudulent monetary and non monetary transactions, manages the daily banking operations; supports cash positioning for operational accounts, handles electronic and check payment processing; monitors departmental level financial activity; performs bank account and in house system reconciliation, processes wires and ACH transactions; assists in streamlining treasury related processes and procedures.

CHARACTERISTIC JOB TASKS AND RESPONSIBILITIES

May include any and/or all of the following:

1. Identifies reviews and investigates daily consumer risk and late return transactions and takes immediate actions to prevent/recover any losses.
2. Identifies opportunities and risks in loss mitigation, revenue, and operational efficiencies.
3. Monitors and manages the in-house fraud analysis system, reviews and makes quick decisions on flagged high risk transactions.
4. Analyzes suspicious account activity and properly reporting and categorizing activity that has created loss exposure.
5. Perform complex analysis and modeling to evaluate consumer trends and to forecast risk exposures and implement strategies/tools to manage it.
6. Develops reports and presentations on fraud activities, forecast and explains variances and expectations.
7. Supports daily cash positioning of operating accounts; Maintains bank account folders. Updates signatories. Manages the bank account opening/closing process.
8. Processes wires, check payments, and prepares monthly reconciliation report between the bank and the in-house system.
9. Manages the PayPal account reconciliation against the in-house system and reserve funding.
10. Processes redemption of excess funds from private investment accounts.
11. Processes transactions in compliance with the Sarbanes Oxley standards. .
12. Provides backup to accounting for all corporate related expenses processed out of in house system.
13. Supports Treasury Manager prepare daily, monthly, quarterly treasury performance matrix reports.
14. Partner with other departments to provide reports, resolve issues and work on cross functional projects.
15. Conducts ad hoc reporting and analysis.
16. Performs other duties as assigned.



KNOWLEDGE, SKILLS, ABILITIES AND PERSONAL CHARACTERISTICS

- Knowledge of financial procedures and operations
- Analytical , Written and verbal communication skills
- Interpersonal/human relations skills
- Ability to design and analyze financial reports
- Highly proficient in application of analytical and presentation tools
- Ability to maintain confidentiality
- Ability to apply good judgment
- Ability to maintain accuracy
- Ability to work independently
- Intermediate SQL, SAS, MIS Reporting experience
- Proficient with data extraction/mining tools such as SQL and SAS to ensure strong segmentation of millions of daily records of data.

MINIMUM QUALIFICATIONS

Education and experience equivalent to:

Bachelor's degree in Accounting or Finance or MIS; supplemented with two (2) to three (3) years Treasury/Fraud related work experience.

Contact:

If you are interested, please email your resume to Vikash Chand @ vchand@lendingclub.com